

## St Joseph's Parish 2020 FINANCIAL STATEMENT

### 1. STATEMENT OF REVENUE AND EXPENDITURES

#### REVENUE

|                           | 2019              | 2020              |
|---------------------------|-------------------|-------------------|
| Church Collections        | \$ 131,870        | \$ 122,185        |
| Direct Deposit            | \$ 17,055         | \$ 21,150         |
| Parish Project Donations  | \$ 7,638          | \$ -              |
| Glenwood Contributions    | \$ 5,506          | \$ 5,507          |
| RCW                       | \$ 14,762         | \$ 4,553          |
| Special donations         | \$ 8,064          | \$ 7,113          |
| Misc (Wage Subsidy)       | \$ 5              | \$ 14,187         |
|                           | \$ 184,900        | \$ 174,695        |
| <b>Subtotal</b>           | <b>\$ 184,900</b> | <b>\$ 174,695</b> |
| <br>                      |                   |                   |
| Operating Income          |                   |                   |
| Sale of Materials         | \$ 2,649          | \$ 654            |
| Fund Raisers              | \$ -              | \$ -              |
| Novalis                   | \$ 620            | \$ 445            |
|                           | \$ 3,269          | \$ 1,099          |
| <b>Subtotal</b>           | <b>\$ 188,169</b> | <b>\$ 175,794</b> |
| <br>                      |                   |                   |
| Outside Collections       |                   |                   |
| Papal, Canadian, Diocesan | \$ 3,954          | \$ 3,527          |
| Development & Peace       | \$ 1,366          | \$ 939            |
| St Anne de Beaupre/etc    | \$ -              | \$ 4,761          |
|                           | \$ 5,320          | \$ 9,227          |
| <b>Subtotal</b>           | <b>\$ 193,489</b> | <b>\$ 185,021</b> |
| <br>                      |                   |                   |
| Church Maintenance        | \$ 3,267          | \$ 2,898          |
| Interest                  | \$ 3,594          | \$ 4,715          |
|                           | \$ 6,861          | \$ 7,613          |
| <b>TOTAL REVENUE</b>      | <b>\$ 200,350</b> | <b>\$ 192,634</b> |

#### EXPENDITURES

|                              | 2019             | 2020             |
|------------------------------|------------------|------------------|
| Employee Wages               |                  |                  |
| Pastoral                     | 31662            | \$ 27,120        |
| Lay Salaries                 | 40577            | \$ 47,566        |
| Employee Benefits            | 7930             | \$ 7,440         |
|                              | \$ 80,169        | \$ 82,126        |
| <b>Subtotal</b>              | <b>\$ 80,169</b> | <b>\$ 82,126</b> |
| <br>                         |                  |                  |
| Outside Collections/Agencies |                  |                  |
| Papal, Canadian, Diocesan    | \$ 3,705         | \$ 3,263         |
| Development and peace        | \$ 1,365         | \$ 857           |
| Mass Stipands                | \$ -             | \$ 2,750         |
|                              | \$ 5,070         | \$ 6,870         |
| <b>Subtotal</b>              | <b>\$ 85,239</b> | <b>\$ 88,996</b> |
| <br>                         |                  |                  |
| Capital Expenditures         |                  |                  |
| Parish Center                | \$ 6,792         | \$ 4,025         |
| Parish House                 | \$ -             | \$ -             |
| Church                       | \$ -             | \$ -             |
|                              | \$ 6,792         | \$ 4,025         |
| <b>Subtotal</b>              | <b>\$ 92,031</b> | <b>\$ 93,021</b> |

|                                  | 2019       | 2020      |
|----------------------------------|------------|-----------|
| Operating Expenses               |            |           |
| Heat and Light - Church          | \$ 18,055  | \$ 13,520 |
| Heat and Light - House           | \$ 6,841   | \$ 5,029  |
| Heat and Light - Parish Center   | \$ 4,267   | \$ 2,942  |
| Repairs and Maintenance          | \$ 14,524  | \$ 18,500 |
| Groceries and Household Supplies | \$ 3,991   | \$ 2,292  |
| Church Supplies                  | \$ 3,417   | \$ 1,686  |
| Novalis                          | \$ 740     | \$ 1,070  |
| Diocesan Assessment              | \$ 19,522  | \$ 19,323 |
| Office and Admin                 | \$ 4,740   | \$ 3,925  |
| Auto                             | \$ 3,871   | \$ 1,030  |
| Travel                           | \$ 500     | \$ 500    |
| Insurance                        | \$ 9,732   | \$ 5,320  |
| Cemetery Assessment              | \$ 2,086   | \$ 2,086  |
| Faith Development                | \$ 1,855   | \$ 284    |
| Parish Functions                 | \$ 841     | \$ 232    |
| Charity and Donations            | \$ 1,615   | \$ 1,240  |
| Telephones                       | \$ 8,060   | \$ 8,611  |
| Water and Sewer Tax              | \$ 1,270   | \$ 1,350  |
| Bank Charges                     | \$ 1,492   | \$ 1,490  |
| RCW                              | \$ 3,025   | \$ 1,230  |
| TYCO Security System             | \$ 1,303   | \$ 2,419  |
| Miscellaneous                    | \$ -       | \$ -      |
| Subtotal                         | \$ 111,747 | \$ 94,079 |

**TOTAL EXPENDITURES** **\$ 203,778** **\$ 187,100**

|                                      |                   |                   |
|--------------------------------------|-------------------|-------------------|
| <b>OPERATING REVENUE</b>             | <b>\$ 200,350</b> | <b>\$ 192,634</b> |
| <b>OPERATING EXPENDITURES</b>        | <b>\$ 203,778</b> | <b>\$ 187,100</b> |
| <b>NET REVENUE OVER EXPENDITURES</b> | <b>\$ (3,428)</b> | <b>\$ 5,534</b>   |

#### STATEMENT OF PARISH ASSETS AND LIABILITIES

##### ASSETS

|                                       |            |            |
|---------------------------------------|------------|------------|
| Petty Cash                            | \$ 297     | \$ 255     |
| Current Account                       | \$ 28,418  | \$ 30,411  |
| Accounts Receivable (GST Rebate/Misc) | \$ 5,305   | \$ 4,385   |
| GIC's                                 | \$ 179,642 | \$ 184,418 |
| Co-op (Share & Loan Capital)          | \$ 6,584   | \$ 6,584   |

##### LIABILITIES

|                            |           |           |
|----------------------------|-----------|-----------|
| Accounts payable           | \$ 825    | \$ -      |
| Capital Lease Photo copier | \$ 22,766 | \$ 18,806 |